

The Retired Ambulance Association of Victoria Inc.

BALANCE SHEET as at 30.06.2024

Assets	2023	2024
Current Assets		
Cash -Commbank	22,118	4,473
-Bendigo Bank	NIL	19,656
Merchandise stock on hand	Not Valued	6,115
<i>Total current assets</i>	\$ 22,118	\$ 30,244
Fixed (Long-Term) Assets		
Nil		
Intangible assets NIL		
<i>Total fixed assets</i>	\$ -	\$ -
Other Assets		
Deferred income tax		
Other		
<i>Total Other Assets</i>	\$ -	\$ -
Total Assets	\$ 22,118	\$ 30,244
Liabilities and Members' Equity		
Current Liabilities		
Accounts payable	NIL	NIL
Short-term loans	NIL	NIL
Income taxes payable	NIL	Not assessed
<i>Total current liabilities</i>	\$ -	\$ -
Long-Term Liabilities		
Long-term debt	NIL	NIL
Deferred income tax	NIL	NIL
Other		
<i>Total long-term liabilities</i>	\$ -	\$ -
Members' Equity		
Retained earnings	22,118	30,244
Other		
<i>Total owner's equity</i>	\$ 22,118	\$ 30,244
Total Liabilities and Members' Equity	\$ 22,118	\$ 30,244

The Retired Ambulance Association of Victoria Inc.

Cash Flow Statement

For the Year Ending 30/06/2024
 Cash at Beginning of Year 22,118

Operations

Cash received

AV Grant	15,000
Members Subscriptions	7,120
Members Merchandise Sales	787
Interest Received	302
Other Income	973

Cash paid for

General operating and administrative expenses	-11,808
Bank Charges	-23
Members Merchandise Purchases	-3,289
Computer Expenses	-4,336
Office Equipment - New Computer	-3,181

Net Cash Flow from Operations 1,545

Goods & Services Tax (GST)

Cash receipts from

GST Output Tax	410
Tax Office - BAS refunds	2,295

Cash payments for

GST Input Tax	-2,239
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Net Cash Flow 466

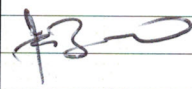
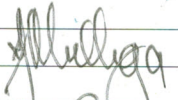
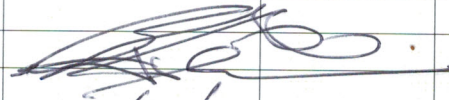
Net Increase in Cash 2,011

Cash at End of Year 24,129

RECEIPTS	2022 - 23	2023-24	
AV & State Government Grants	\$15,000	\$15,000	
Bank Interest	\$210	\$302	
Donations	\$490	\$402	
Meal Subsidy Returns	\$1,810	\$560	
Sales - Bumper Stickers	\$4	\$5	
Sales - Caps	\$109	\$82	
Sales - Car Badges	\$105	\$55	
Sales - Jackets	\$136	\$186	
Sales - Lapel Badges	\$36	\$5	
Sales - Name Badges	\$952	\$319	
Sales - Pullovers	\$273	\$82	
Sales - Shirts	\$91	\$55	
Subscriptions - Current Members	\$4,540	\$6,436	
Subscriptions - New Members	\$490	\$684	
Sundry GST Receipts	\$145	\$9	
Sundry Non GST Receipts	\$-	\$2	
	Total Receipts	\$24,392	\$24,182
EXPENDITURE			
Accommodation	\$1,144	\$737	
Accounting Fees	\$240	\$258	
Bank Charges	\$13	\$23	
Catering	\$2,869	\$1,214	
Computer Expenses inc. New website \$2890.00	\$1,314	\$4,336	
Consumer Affairs (Registration Fees)	\$61	\$64	
Incidental Expenses (Inc. Executive Expenses)	\$-	\$91	
Insurance	\$2,080	\$2,294	
New Members Kits	\$94	\$-	
Office Equipment (New Laptop Computer)	\$-	\$3,181	
Postage	\$2,083	\$1,390	
Printing & Stationery	\$856	\$425	
Purchases - Jackets	\$1,733	\$-	
Purchases - Lapel Badges	\$-	\$875	
Purchases - Name Badges	\$366	\$776	
Purchases - Pocket Badges	\$173	\$-	
Purchases - Pullovers	\$-	\$1,638	
Purchases - Shirts	\$571	\$-	
Regional Support	\$1,253	\$32	
Subscriptions	\$-	\$128	
Sundry GST Payments	\$2	\$55	
Telephone	\$1,049	\$879	
Travel Expenses	\$5,358	\$2,688	
Welfare - Cards	\$467	\$-	
Welfare - Meal Subsidy	\$8,315	\$1,555	
	Total Expenditure	\$30,041	\$22,637

SURPLUS (LOSS) FOR THE YEAR			
		-\$5,649	\$1,545
Cash in Bank, 01 July 2023		\$22,118	\$24,129
Petty Cash on hand		\$-	\$-
Loss/Surplus for the year		-\$5,630	\$1,545
CASH IN BANK, 30 JUNE 2024 consists of :			
Cash in Commonwealth Bank - Operating		\$6,695	\$4,473
Petty Cash on hand		\$	\$-
Term Deposit with Commonwealth Bank		\$15,423	\$-
Cash in Bendigo Bank - Operating		\$	\$19,656
TOTALS		\$22,118	\$24,129

We have audited the receipts and expenditure of ^{THE} **RETIRE**D AMBULANCE ASSOCIATION OF VICTORIA INCORPORATED and believe them to reflect fairly, the Financial Transactions of the Association as at 30 June 2024 and the results of its operation for the year then ended

James Ballard Secretary	Stephen Mulligan Interim President	Ben Ellis Treasurer
		
20/9/24	20 Sept 24	20/9/24